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MINUTES OF A SPECIAL MEETING OF THE  
AELE INVESTMENT COMMITTEE  
NOVEMBER 3, 1995

A special meeting of the Investment Committee was called for 11:00 a.m. on the 3rd day of November, 1995 at the offices of the Lake Bluff Office Center LLC, at 900 North Shore Drive in Lake Bluff IL. AELE is a principal investor in (and lender to) the LLC.

Those members who were present are:

Arthur H. Daniels, Committee Chairman, and  
Wayne W. Schmidt, Committee Member.

Also present was:

Brooks Kellogg, Managing Partner of the L.B.O.C. LLC.  
Daniel B. Hales, Committee Member, was out of town.

On motion of Mr. Daniels, and a second by Mr. Schmidt, it was agreed that the corporation would increase its loan to the LLC by \$50,000, as follows:

1. Issue a check for \$44,702.79 to the Lake County Collector, for taxes owed.
2. Issue a second check to LBOC LLC for \$5,297.21, for general expenses.
3. The LLC would acknowledge the loan by a written agreement or letter and a note, indicating an interest rate of 3.0% over prime, due at the end of the loan period, or at time of sale, with no penalty for prepayment.

The Committee instructed Mr. Kellogg to change the asking price for the building to an amount between \$3,600,000 and \$4,000,000, based on his discretion and in consultation with the listing agent, CB Commercial.

The Committee invited Mr. Kellogg to consider having AELE participate in the first-mortgage loan with the institution that refinances the building.

There being no further business, the meeting was adjourned at 2:30 p.m.

*Wayne W. Schmidt*

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Wayne W. Schmidt, Secretary