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MINUTES OF A SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF  
AMERICANS FOR EFFECTIVE LAW ENFORCEMENT, INC.

AUGUST 19, 1992

AS AMENDED ON DECEMBER 4, 1992

A special meeting of the Board of Directors was called for 6:00 pm on the 19th day of August, 1992 at the offices of the Beth Corporation, 1098 S. Milwaukee Ave., Suite 120, Wheeling IL 60090. Two members of the Board, President Daniel B. Hales and Treasurer Arthur H. Daniels [ a quorum] met with the Executive Director, Wayne W. Schmidt, who acted as Secretary for the meeting.

The stated purpose of the meeting was to consider investment and a loan to a partnership to purchase the building at 175 Olde Half Day Road in Lincolnshire, known as the Spectrum Offices of Lincolnshire.

After discussion of the project, it was agreed to confirm an investment of \$150,000 as a partner in the purchase, and to agree to loan the partnership an additional \$650,000, to be secured by a second mortgage at the interest rate of 3.0 % above prime, compounded annually, and payable at the time the note on the first mortgage is due or three years.

*Wayne W. Schmidt*

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Wayne W. Schmidt, Secretary

(AMENDMENT)

The foregoing resolution was reconsidered at a regular meeting of the Board of Directors on December 4, 1992, and was reaffirmed, and the purchase and loan were ratified.

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